

REPORT TO: Business Efficiency Board
DATE: 27 February 2013
REPORTING OFFICER: Strategic Director - Policy & Resources
PORTFOLIO: Resources
SUBJECT: Planned External Audit Fee Letter - 2012/13
WARD(S): Borough-wide

1.0 PURPOSE OF REPORT

1.1 Grant Thornton has been appointed by the Audit Commission as external auditor to the Council for the next five years. This report is to inform the Board of the planned Audit Fee for 2012/13.

2.0 RECOMMENDATION: That the 2012/13 Audit Fee and the scope and timing of the planned external audit work be noted.

3.0 SUPPORTING INFORMATION

3.1 International Standards on Auditing (ISA) 260 requires auditors to communicate to those charged with governance (i.e. the Business Efficiency Board). One of the requirements is for the Auditor to set out the fees to be charged for the audit and the factors considered in setting those fees.

3.2 The Council's newly appointed external auditors, Grant Thornton, will attend the meeting to present their Audit Fee Letter, which is attached to this report.

4.0 POLICY AND OTHER IMPLICATIONS

None

5.0 IMPLICATIONS FOR THE COUNCIL'S PRIORITIES

None

6.0 RISK ANALYSIS

None

7.0 EQUALITY AND DIVERSITY ISSUES

None

8.0 LIST OF BACKGROUND PAPERS UNDER SECTION 100D OF THE LOCAL GOVERNMENT ACT 1972

There are no background papers under the meaning of the Act.